

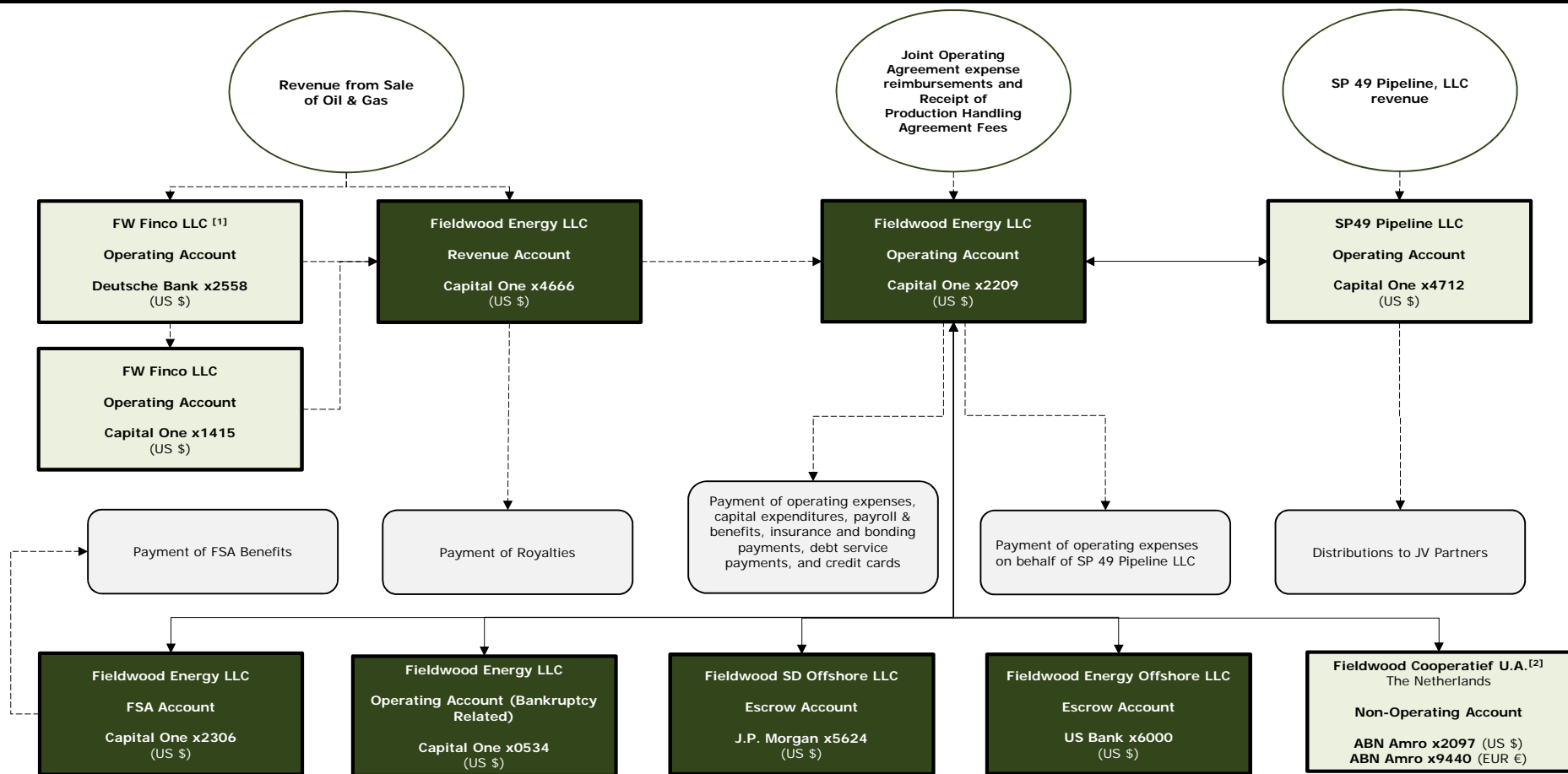
Exhibit C

Diagram of Cash Management System

Fieldwood Energy LLC

Diagram of Cash Management System

As of: July 28, 2020



Notes:

[1] Revenue from the sale of Oil only is deposited into the FW Finco account for specified customers on an election basis

[2] The Debtors periodically transfer funds to their Mexico operations through their Dutch Account ending x2097

KEY:

